

Message Text

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61
ORIGIN AF-18

INFO OCT-01 ADP-00 EB-11 SS-15 L-03 INR-10 RSC-01 /059 R

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AF/N: JJBLAKE

E - MR. KEMP

S/S - MR. MILLER

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R 021906 Z MAY 73

FM SECSTATE WASHDC

TO USINT ALGIERS

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STADIS//////////

E. O. 11652: GDS
TAGS: EFIN, AG
SUBJECT: ALGERIA AND EXIM- AOUFI'S MEETING IN WASHINGTON

1. FOLLOWING COURTESY CALL ON EXIM CHAIRMAN KEARNS ON APRIL 26, AOUFI CALLED ON ASST. SECY NEWSOM (APRIL 28), UNDER SECRETARY CASEY (APRIL 30) AND ASST SECRETARY OF TREASURY HENNESSY (APRIL 30). IN ALL THREE CONVERSATIONS, AOUFI EXPRESSED GOA'S THANKS FOR SUPPORT RECEIVED DURING EL PASO NEGOTIATIONS AND CONCERN AT SUDDEN AND UNEXPECTED COOLING OF EXIM ATTITUDE TOWARDS ALGERIA, WHICH HE SAID THREATENED SOME KEY DEVELOPMENT PROJECTS, AS WELL AS ALGERIA'S CREDIT STANDING BOTH IN U. S. AND ABROAD. AOUFI SAID GOA FINANCIAL SITUATION WAS HEALTHY AND OFFERED PROVIDE ADDITIONAL INFORMATION INCLUDING IBRD, IMF AND MINISTRY OF FINANCE REPORTS NOW IN PREPARATION TO SUPPORT THIS VIEW. (FULLER ACCOUNT OF AOUFI'S PRESENTATION FOLLOWS BY MEMCON.)

2. CASEY, NEWSOM AND HENNESSY ALL TOLD AOUFI THAT EXIM WAS CONFIDENTIAL

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INDEPENDENT AGENCY WHICH MAKES ITS OWN JUDGMENT BASED
ON DATA AVAILABLE TO IT. IF NEW DATA ARE PRESENTED,
ASSESSMENT COULD CHANGE. STATE AND TREASURY ARE PREPARED
TO TAKE CAREFUL LOOK AT GOA'S FINANCIAL SITUATION ONCE
REPORTS REFERRED TO BY AOUFI ARE AVAILABLE. ROGERS

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NMAFVVZCZ

*** Current Handling Restrictions *** STADIS
*** Current Classification *** CONFIDENTIAL

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